



New Mexico Agricultural
Statistics Service

Weekly Ag Update

Issue 52-11

1-800-530-8810

e-mail: nass-nm@nass.usda.gov

March 11, 2002

INCLUDED IN THIS ISSUE

Crop Values Monthly Newsletter Weather Summary

Available on internet at: www.nass.usda.gov/nm OR by e-mail: (call 1-800-530-8810 for information)

CROP VALUES

NEW MEXICO: Total value of production of principal crops in New Mexico increased by 3% during 2001. During this same period, the United States total value of production decreased by 0.5%. New Mexico crops increasing in value of production for the 2001 period were sorghum for grain, alfalfa hay, other hay, and all potatoes.

Value of Production: Selected Crops, New Mexico and U.S., 2001

Commodity	New Mexico			United States	
	Unit	Price Per Unit	Value of Production	Price Per Unit	Value of Production
		----Dollars----	-----\$1,000-----	----Dollars----	-----\$1,000-----
Corn for Grain	Bu	2.40	19,872	2.00	19,209,312
Sorghum for Grain	Bu	2.10	13,230	1.95	997,864
All Wheat	Bu	2.60	21,216	2.80	5,553,815
Peanuts	Lb	0.275	18,343	0.234	1,003,099
Cottonseed	Ton	112.00	5,466	89.50	678,597
Upland Cotton ^{1/}	Lb	0.337	19,411	0.324	3,080,414
A-P Cotton ^{1/}	Lb	0.808	3,878	0.932	303,318
Alfalfa Hay ^{2/}	Ton	126.00	170,100	106.00	7,543,627
Other Hay ^{2/}	Ton	103.00	24,926	73.10	5,067,933
All Potatoes ^{3/}	Cwt	6.80	14,774	6.60	2,933,853

^{1/}Value of Production based on 480-lb net weight bale. ^{2/}Baled Hay. ^{3/}The value of production is the sum of the value of production of the seasonal groups.

Value of Production: Selected Crops, New Mexico and U.S., 2000

Commodity	New Mexico			United States	
	Unit	Price Per Unit	Value of Production	Price Per Unit	Value of Production
		-----Dollars-----	-----\$1,000-----	-----Dollars-----	-----\$1,000-----
Corn for Grain	Bu	2.52	26,611	1.85	18,499,002
Sorghum for Grain	Bu	2.20	3,575	1.89	847,075
All Wheat	Bu	2.70	11,340	2.62	5,782,107
Peanuts	Lb	0.320	17,597	0.274	896,097
Cottonseed	Ton	120.00	4,764	105.00	667,800
Upland Cotton ^{1/}	Lb	0.531	25,743	0.498	4,073,161
A-P Cotton ^{1/}	Lb	0.938	2,071	1.003	187,256
Alfalfa Hay ^{2/}	Ton	124.00	186,992	89.00	6,707,454
Other Hay ^{2/}	Ton	102.00	16,524	70.90	4,709,197
All Potatoes ^{3/}	Cwt	3.70	13,826	5.08	2,591,091

^{1/}Value of Production based on 480-lb net weight bale. ^{2/}Baled Hay. ^{3/}The value of production is the sum of the value of production of the seasonal groups.

Crop Values: Summary by Selected States and U.S., 2000-2001

State	2000				2001			
	Field & Misc Crops	Fruits & Nuts	Commercial Vegetables	Total Value of Principal Crops ^{1/}	Field & Misc Crops	Fruits & Nuts	Commercial Vegetables	Total Value of Principal Crops ^{1/}
	-----Dollars-----							
AZ	452,658	99,709	592,260	1,144,627	415,533	69,152	744,007	1,228,692
CA	2,656,039	6,815,294	5,507,635	14,978,968	2,691,998	6,748,672	5,093,099	14,533,769
CO	1,098,080	13,078	105,610	1,216,768	1,356,785	15,267	98,303	1,470,355
ID	1,840,790	26,137	57,254	1,924,181	1,944,503	24,540	46,875	2,015,918
KS	2,813,052	806		2,813,858	3,194,427	1,835		3,196,262
MO	2,372,511	10,697	11,508	2,394,716	2,386,451	11,815	14,222	2,412,488
MT	892,831	1,569		894,400	888,541	1,272		889,813
NV	166,562		29,139	195,701	195,590		18,966	214,556
NM	309,220	49,982	81,667	440,869	317,339	34,908	101,392	453,639
ND	2,384,029			2,384,029	2,445,351			2,445,351
OK	862,070	8,463	2,940	873,473	834,265	14,178	5,250	853,693
SD	2,215,905			2,215,905	2,161,866			2,161,866
TX	3,056,682	92,149	336,458	3,485,289	2,940,008	112,053	419,098	3,471,159
UT	239,860	16,834	9,579	266,273	276,951	8,419	7,038	292,408
WY	280,688			280,688	290,789			290,789
Other States	44,021,693	4,756,672	3,882,205	52,660,570	45,037,963	4,572,228	3,803,423	52,613,227
U.S.	65,662,670	11,891,390	10,616,255	88,170,315	66,578,270	11,614,339	10,351,673	88,544,282

MONTHLY NASS NEWSLETTER
"The Fact Finders for U.S. Agriculture" February 2002

The following estimates, forecasts, and projections are mainly taken from recent publications of the National Agricultural Statistics Service, Economic Research Service, and the World Agricultural Outlook Board of the USDA.

Corn: Corn ending stocks for the 2001-2002 marketing year are forecast by World Agricultural Outlook Board (WAOB) to total 1.55 billion bushels, unchanged from the previous forecast, but 353 million bushels below the 2000-2001 marketing year. Projected exports are unchanged from last month. The average price for the 2001 crop is expected to be between \$1.85 and \$2.15 per bushel.

Soybean: Soybean ending stocks for the 2001-2002 marketing year are forecast by WAOB to total 270 million bushels, down 15 million bushels from the previous forecast, but 22 million bushels above the 2000-2001 marketing year. Export prospects were increased 10 million bushels from last month and soybean crush was increased by 5 million bushels. The average price for the 2001 crop is expected to be between \$4.00 and \$4.60 per bushel.

Wheat: Wheat ending stocks for the 2001-2002 marketing year are forecast by WAOB to total 671 million bushels, unchanged from the previous forecast, but 205 million bushels below the 2000-2001 marketing year. Projected exports are unchanged from last month. The average price for the 2001 crop is expected to be between \$2.75 and \$2.85 per bushel.

Cattle. Mid-February **prices** for choice steers (Nebraska direct, 1100-1300 pounds) averaged slightly over \$72 per cwt, up \$6 from mid-January. Feeder steer prices (Oklahoma City, medium-large frame, 750-800 pounds) were roughly \$83 per cwt, up \$2 from this same time period last month.

Hogs. During the first two weeks of January, **slaughter** has been running roughly 97% of a year ago. Cash **prices** at mid-February (Iowa-Southern Minnesota direct, 230-250 pounds) were nearly \$38 per cwt, up \$1 from mid-January. First quarter prices are expected to average \$42 per cwt.

Other Livestock. January **milk production** was up 1.8% from the previous year. Production per cow increased 2.3%, but the number of cows decreased .6% from a year ago. The **cheddar cheese price** (U.S. 40 pound blocks, wholesale) was up the first week, but down the second week of February. Total **cheese** production reported for the month of December, 2001 was 1.6% above the previous year. **Butter** production during this same time period was 9.9% above the previous December. **Nonfat** dry milk production was up 18.9% from the previous year. US table **egg production** during January 2002 totaled 6.15 billion, up 2% from January 2000. Wholesale market **egg prices** for the first quarter of 2002 (Grade A large, New York) are expected to average 68-70 cents per dozen, compared with 75.8 cents a year ago. Second quarter 2002 egg prices are expected to average 56-60 cents per dozen, compared with 63.3 cents a year earlier. **Broiler**-Type chicks hatched during January 2002 totaled 776 million, up 6% from last year. Cumulative Broiler-Type Placements in 15 selected states thru February 16, 2002, were 1.04 million, 3% above a year ago. The wholesale 12-city average price for whole **broilers** for the first quarter of 2002 is expected to be 56-58 cents, compared with 57.8 cents from the first quarter of last year. Second quarter 2002 broiler prices are expected to average 57-61 cents per pound, compared with the 59.2 cents for a year earlier. Cumulative **turkey poult**

placements for the 2002 marketing year through January 2002 were 122 million, 2% above the same period a year ago. Placements in January 2002, at 26.1 million, were up 2% from last January. Prices (8-16 lb. hens, Eastern Region) for the first quarter of 2002 are expected to be 60-62 cents compared with 61.7 cents for the first quarter last year. Turkey prices for the second quarter of 2002 are expected to average 63-67 cents per pound, compared with the 65.0 cents average for the second quarter of 2001. **Supplies in refrigerated warehouses** at the end of January 2002 compared with a year earlier were: total chicken, down 5%; turkey, up 10%; pork, up 7%; bellies, up 1%; beef, up 8%; frozen orange juice, up 6%, butter, up 48%; and American cheese, down 10%.

Trade. February U.S. **trade projections** for soybeans, cotton, beef, and pork improved compared with last month. Wheat, corn, rice, broilers, and turkeys were unchanged from January. February projections for the volume of exports for the 2001/2002 marketing year compared to 2000/2001 are: **wheat** down 6%; **corn** up 2%; **rice** up 1%; **soybeans** up 2%; **Soybean meal** up 3%; **soybean oil** up 70%; and **cotton** up 48%. February projections for the volume of meat exports in calendar 2002 compared to 2001 are: **beef** down 2%; **pork** down 6%; **broilers** 3%; and **turkeys** up slightly. The U.S. **trade deficit** for goods and services decreased to \$25.3 billion in December, from a revised \$28.5 billion in November. The U.S. **agricultural trade surplus** was 1.542 billion in December, compared with 1.895 billion in November.

Prices. The rate of **inflation**, as monitored by the CPI for all urban consumers, increased 0.2% in January and has increased 1.1% over the last 12 months. The **PPI** increased 0.1% in January, and has decreased 2.6% for the 12-month period ending in January. The January **prime rate**, averaging 4.75%, was down from 4.84% in December. Compared to a year earlier, **feed prices** in January were down 4%, **feeder livestock and poultry** down 2%; **fertilizer** down 24%; **ag chemicals** down 2%; **farm machinery** prices were unchanged; **seeds** up 7% and **fuels** down 45%.

World Weather and Crop Developments (February 11-17). In the **United States** dry weather prevailed across most of the Nation, increasing moisture shortages in the Great Plains and the Atlantic Coastal Plains, but supporting fieldwork in the southern Great Plains, Mississippi Delta, and Southeast. On the northern High Plains, winter wheat fields suffered due to moisture shortages and wind-blown soil. The dry weather was beneficial in interior parts of the lower Mississippi Valley and adjacent areas of the Ohio and Tennessee Valleys, where soils remained nearly saturated from recent precipitation. Below-normal temperatures limited growth of winter grains and forages in the southern Great Plains and along the western Gulf Coast. Meanwhile, above-normal temperatures promoted development of winter crops along the Atlantic Coastal Plains. In California, favorably warm weather contributed to vigorous growth of winter vegetable, grain, and forage crops. Harvest and other seasonal activities continued without delay in California's citrus groves. Rain temporarily halted the sugarcane harvest in southern Florida, but field and orchard work were uninterrupted in central and northern areas of the State.

WEATHER SUMMARY

Most of New Mexico experienced a dry week with temperatures close to normal. One winter storm passed through the state on Thursday, producing some spotty precipitation in the north but most of New Mexico received no precipitation and only wind-blown dust with gusts of 50-60 mph. Red River (.33"), Gallup (.18") and Farmington were the only spots that measured over one tenth of an inch of moisture. The statewide temperature average was 2 degrees below normal.

New Mexico Weather Conditions March 4-10, 2002

Station	Temperature			Precipitation				
	Mean	Maximum	Minimum	03/04 03/10	03/01 03/10	Normal Mar	01/01 03/10	Normal Jan-Mar
Carlsbad	49.7	78	14	0.00	0.00	0.30	0.75	1.00
Tatum	43.9	76	7	0.00	0.00	0.52	1.21	1.41
Roswell	49.6	80	12	0.00	0.00	0.45	0.50	1.34
Clayton	43.9	71	11	0.00	0.00	0.55	0.13	1.10
Clovis	47.0	77	14	0.00	0.00	0.59	0.35	1.49
Roy	41.8	65	3	0.00	0.00	0.55	0.22	1.32
Tucumcari	45.9	76	14	T	0.00	0.40	0.60	1.13
Chama	27.4	53	-6	0.07	0.08	1.99	0.45	5.34
Johnson Ranch	34.0	62	1	0.00	0.00	0.74	0.21	1.98
Capulin	35.5	62	1	0.00	0.03	0.89	0.48	1.85
Las Vegas	39.6	64	10	T	0.00	0.56	0.24	1.27
Los Alamos	36.4	56	10	0.03	0.03	1.22	0.78	2.88
Raton	35.3	66	1	0.00	0.00	0.83	0.47	1.84
Santa Fe	38.0	62	6	0.00	0.00	0.74	0.56	2.06
Red River	25.9	48	-4	0.33	0.38	1.78	1.81	4.07
Farmington	37.6	63	7	0.11	0.11	0.81	0.14	1.97
Gallup	35.8	69	-3	0.18	0.18	1.05	0.37	2.59
Grants	36.6	67	-2	0.04	0.04	0.50	0.41	1.50
Silver City	40.4	63	5	0.00	0.00	0.96	0.00	3.37
Quemado	34.0	66	-4	0.00	0.00	0.80	0.10	2.35
Albuquerque	43.7	67	16	0.00	0.00	0.54	0.41	1.44
Carrizozo	42.9	68	4	0.00	0.00	0.57	1.02	1.74
Gran Quivera	42.2	64	3	0.00	0.00	0.72	0.45	2.24
Moriarty	39.5	70	6	0.00	0.00	0.53	0.44	1.44
Ruidoso	41.3	62	7	0.00	0.00	1.33	0.86	3.61
Socorro	41.3	75	5	0.00	0.00	0.27	0.31	1.05
Alamogordo	51.6	75	10	0.00	0.00	0.46	0.06	1.67
Animas	51.2	73	22	0.00	0.00	0.47	1.28	1.66
Deming	47.8	72	12	0.00	0.00	0.34	0.85	1.36
T or C	48.1	73	18	0.00	0.00	0.34	0.13	1.18
Las Cruces	49.8	75	13	0.00	0.00	0.22	1.20	1.05

(T) Trace (-) No Report (*) Correction

All reports based on preliminary data. Precipitation data corrected monthly from official observation forms.